

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
AKRON DIVISION**

In re: Joseph A. Cipolletti
 Robyn G. Cipolletti

§ Case No. 5:19-bk-51266
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§
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Marc P. Gertz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$328,402.04</u> (without deducting any secured claims)	Assets Exempt: <u>\$299,397.96</u>
Total Distribution to Claimants: <u>\$1,480.00</u>	Claims Discharged Without Payment: <u>\$237,926.67</u>
Total Expenses of Administration: <u>\$520.00</u>	

3) Total gross receipts of \$2,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$2,000.00 from liquidation of the property of the estate, which was distributed as follows:

UST Form 101-7-TDR (10/1/2010)

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	330,102.04	0.00	0.00	0.00
PRIORITY CLAIMS				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	520.00	520.00	520.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	221,812.92	190,114.81	190,114.81	1,480.00
TOTAL DISBURSEMENTS	\$551,914.96	\$190,634.81	\$190,634.81	\$2,000.00

4) This case was originally filed under Chapter 7 on 05/30/2019.
The case was pending for 21 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/12/2021

By: /s/ Marc P. Gertz

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UST Form 101-7-TDR (10/1/2010)

EXHIBITS TO FINAL ACCOUNT

EXHIBIT 1 - GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
PREFERENCE: Chris Cipolletti	1141-000	2,000.00
TOTAL GROSS RECEIPTS		\$2,000.00

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 - FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRANS. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Franklin American Mortgage Company	4110-000	311,102.04	0.00	0.00	0.00
NOTFILED	Car Max Auto Finance	4210-000	19,000.00	0.00	0.00	0.00
TOTAL SECURED CLAIMS			\$330,102.04	\$0.00	\$0.00	\$0.00

EXHIBIT 4 - CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Marc P. Gertz	2100-000	N/A	500.00	500.00	500.00
Signature Bank	2600-000	N/A	20.00	20.00	20.00
TOTAL CHAPTER 7 ADMIN. FEES and CHARGES		N/A	\$520.00	\$520.00	\$520.00

EXHIBIT 5 - PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			
TOTAL PRIOR CHAPTER ADMIN. FEES and CHARGES					

UST Form 101-7-TDR (10/1/2010)

EXHIBIT 6 - PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			N/A			

EXHIBIT 7 - GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC as agent for	7100-001	452.40	537.40	537.40	4.18
2	American Express National Bank	7100-000	4,935.03	5,175.33	5,175.33	40.29
3	Citibank, N.A.	7100-000	35,000.00	32,837.79	32,837.79	255.63
4	Citibank, N.A.	7100-000	3,500.00	3,916.84	3,916.84	30.49
5	Capital One Bank (USA), N.A.	7100-000	N/A	23,311.96	23,311.96	181.48
6	Discover Bank	7100-000	22,691.95	20,272.98	20,272.98	157.82
7	Discover Bank	7100-000	19,624.97	16,625.54	16,625.54	129.43
8	Discover Bank	7100-000	13,331.10	13,440.99	13,440.99	104.64
9	PYOD, LLC	7100-001	626.64	640.45	640.45	4.99
10	Navient Solutions, LLC.	7100-000	33,971.81	34,638.38	34,638.38	269.64
11	JPMorgan Chase Bank, N.A.	7100-000	9,073.95	9,104.33	9,104.33	70.88
12	JPMorgan Chase Bank, N.A.	7100-000	22,941.81	22,979.56	22,979.56	178.89
13	PYOD, LLC	7100-000	732.47	788.52	788.52	6.14
14	PYOD, LLC	7100-000	5,638.93	5,844.74	5,844.74	45.50
NOTFILED	Bank Of America	7100-000	4,399.91	0.00	0.00	0.00
NOTFILED	Cabela's Club Visa	7100-000	503.55	0.00	0.00	0.00
NOTFILED	Jeffrey M. Levinson	7100-000	4,362.50	0.00	0.00	0.00
NOTFILED	Key Bank	7100-000	15,585.85	0.00	0.00	0.00
NOTFILED	Nordstrom Visa	7100-000	23,583.79	0.00	0.00	0.00
NOTFILED	Northwest Bank	7100-000	856.26	0.00	0.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$221,812.92	\$190,114.81	\$190,114.81	\$1,480.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Page: 1

Case Number: 19-51266 AMK
Case Name: Joseph A. Cipolletti
 Robyn G. Cipolletti
Period Ending: 02/12/21

Trustee: Marc P. Gertz
Filed (f) or Converted (c): 05/30/19 (f)
\$341(a) Meeting Date: 07/29/19
Claims Bar Date: 01/15/20

1 Ref #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) Abandon	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	7255 Lascala Drive, Hudson, OH 44236	475,000.00	0.00	OA	0.00	FA
2	2015 BMW 328i	17,000.00	0.00		0.00	FA
3	Miscellaneous Household Goods and Furnishings	Unknown	0.00		0.00	FA
4	Two (2) Handguns	Unknown	0.00		0.00	FA
5	Two (2) House Cats	0.00	0.00		0.00	FA
6	Checking PNC Bank	300.00	0.00		0.00	FA
7	Checking Chase Bank	500.00	0.00		0.00	FA
8	Fidelity Investments / TIAA	135,000.00	0.00		0.00	FA
9	[Robyn's Work Policy] Joseph Cipolletti	0.00	0.00		0.00	FA
10	AAA Life Insurance/First Penn Pacific/New York Life Insurance Company Joseph and Robyn Cipolletti	0.00	0.00		0.00	FA
11	PREFERENCE: Chris Cipolletti	175.00	2,000.00		2,000.00	FA
TOTALS (Excluding Unknown Values)		\$627,975.00	\$2,000.00		\$2,000.00	\$0.00

Major activities affecting case closing:

5/26/2020: DEBTORS HAVE RESUMED PAYMENTS

3/27/2020: TRUSTEE HAS ALLOWED DEBTORS TO HOLD OFF PAYMENTS UNTIL LATE APRIL WHEN HE WILL RE-EVALUATE AT THAT TIME.

11/4/19: TRUSTEE WILL RECEIVE \$2,000.00 FROM THE DEBTORS FOR THE PREFERENCE. PAYMENTS OF \$500.00 FOR 4 MONTHS STARTING JANUARY, 2020

10/7/19: TRUSTEE IS INVESTIGATING A PREFERENCE IN THIS CASE.

Initial Projected Date of Final Report (TFR): November 30, 2020

Current Projected Date of Final Report (TFR): October 07, 2020 (Actual)

February 12, 2021
 Date

/s/ Marc P. Gertz
 Marc P. Gertz

Form 2 **Cash Receipts and Disbursements Record**

Exhibit 9

Page: 1

Case Number: 19-51266 AMK
Case Name: Joseph A. Cipolletti
 Robyn G Cipolletti
Taxpayer ID#: **_***0900
Period Ending: 02/12/21

Trustee: Marc P. Gertz
Bank Name: Texas Capital Bank
Account: *****3880 - Checking Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Receipts \$	Disbursements \$	Checking Account Balance
02/11/20	Asset #11	Joe Cipolletti	Preference	1141-000	250.00		250.00
02/28/20	Asset #11	Joseph Cipolletti	Preference	1141-000	250.00		500.00
05/26/20	Asset #11	Joseph Cipolletti	Preference	1141-000	500.00		1,000.00
06/09/20		Signature Bank	Transfer to account ending 8210	9999-000		1,000.00	0.00

ACCOUNT TOTALS	1,000.00	1,000.00	\$0.00
Less: Bank Transfers	0.00	1,000.00	
Subtotal	1,000.00	0.00	
Less: Payment to Debtors		0.00	
NET Receipts / Disbursements	\$1,000.00	\$0.00	

Form 2 Cash Receipts and Disbursements Record

Exhibit 9

Page: 2

Case Number: 19-51266 AMK
Case Name: Joseph A. Cipolletti
 Robyn G Cipolletti
Taxpayer ID#: **_***0900
Period Ending: 02/12/21

Trustee: Marc P. Gertz
Bank Name: Signature Bank
Account: *****8210 - Checking Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/09/20		Texas Capital Bank	Transfer from account ending 3880	9999-000	1,000.00		1,000.00
06/22/20	Asset #11	Joseph Cipolletti	Preference	1141-000	250.00		1,250.00
06/24/20	Asset #11	Joseph Cipolletti	Preference	1141-000	250.00		1,500.00
06/30/20		Signature Bank	Bank and Technology Services Fee	2600-000		5.00	1,495.00
07/13/20	Asset #11	Joseph Cipolletti	Preference	1141-000	125.00		1,620.00
07/22/20	Asset #11	Joseph Cipolletti	Preference	1141-000	125.00		1,745.00
07/27/20	Asset #11	Joseph Cipolletti	Preference	1141-000	125.00		1,870.00
07/31/20	Asset #11	Joseph Cipolletti	Preference	1141-000	125.00		1,995.00
07/31/20		Signature Bank	Bank and Technology Services Fee	2600-000		5.00	1,990.00
08/31/20		Signature Bank	Bank and Technology Services Fee	2600-000		5.00	1,985.00
09/30/20		Signature Bank	Bank and Technology Services Fee	2600-000		5.00	1,980.00
12/04/20	1001	Marc P. Gertz	Dividend of 100.0000000000%.	2100-000		500.00	1,480.00
12/04/20	1002	Clerk of the Bankruptcy Court				9.17	1,470.83
12/04/20		Clerk, US Bankruptcy Court	Dividend of 0.778476963%, Claim No.9.	4.99 7100-001			1,470.83
12/04/20		Clerk, US Bankruptcy Court	Dividend of 0.778476963%, Claim No.1.	4.18 7100-001			1,470.83

Form 2 **Cash Receipts and Disbursements Record**

Exhibit 9

Page: 3

Case Number: 19-51266 AMK
Case Name: Joseph A. Cipolletti
 Robyn G Cipolletti
Taxpayer ID#: **_***0900
Period Ending: 02/12/21

Trustee: Marc P. Gertz
Bank Name: Signature Bank
Account: *****8210 - Checking Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Receipts \$	Disbursements \$	Checking Account Balance
12/04/20	1003	American Express National Bank	Dividend of 0.778476963%, Claim No.2.	7100-000		40.29	1,430.54
12/04/20	1004	Citibank, N.A.	Dividend of 0.778476963%, Claim No.3.	7100-000		255.63	1,174.91
12/04/20	1005	Citibank, N.A.	Dividend of 0.778476963%, Claim No.4.	7100-000		30.49	1,144.42
12/04/20	1006	Capital One Bank (USA), N.A.	Dividend of 0.778476963%, Claim No.5.	7100-000		181.48	962.94
12/04/20	1007	Discover Bank	Dividend of 0.778476963%, Claim No.6.	7100-000		157.82	805.12
12/04/20	1008	Discover Bank	Dividend of 0.778476963%, Claim No.7.	7100-000		129.43	675.69
12/04/20	1009	Discover Bank	Dividend of 0.778476963%, Claim No.8.	7100-000		104.64	571.05
12/04/20	1010	Navient Solutions, LLC.	Dividend of 0.778476963%, Claim No.10.	7100-000		269.64	301.41
12/04/20	1011	JPMorgan Chase Bank, N.A.	Dividend of 0.778476963%, Claim No.11.	7100-000		70.88	230.53
12/04/20	1012	JPMorgan Chase Bank, N.A.	Dividend of 0.778476963%, Claim No.12.	7100-000		178.89	51.64
12/04/20	1013	PYOD, LLC	Dividend of 0.778476963%, Claim No.13.	7100-000		6.14	45.50
12/04/20	1014	PYOD, LLC	Dividend of 0.778476963%, Claim No.14.	7100-000		45.50	0.00

ACCOUNT TOTALS	2,000.00	2,000.00	\$0.00
Less: Bank Transfers	1,000.00	0.00	
Subtotal	1,000.00	2,000.00	
Less: Payment to Debtors		0.00	
NET Receipts / Disbursements	\$1,000.00	\$2,000.00	

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3880	1,000.00	0.00	0.00
Checking # *****8210	1,000.00	2,000.00	0.00
	\$2,000.00	\$2,000.00	\$0.00